



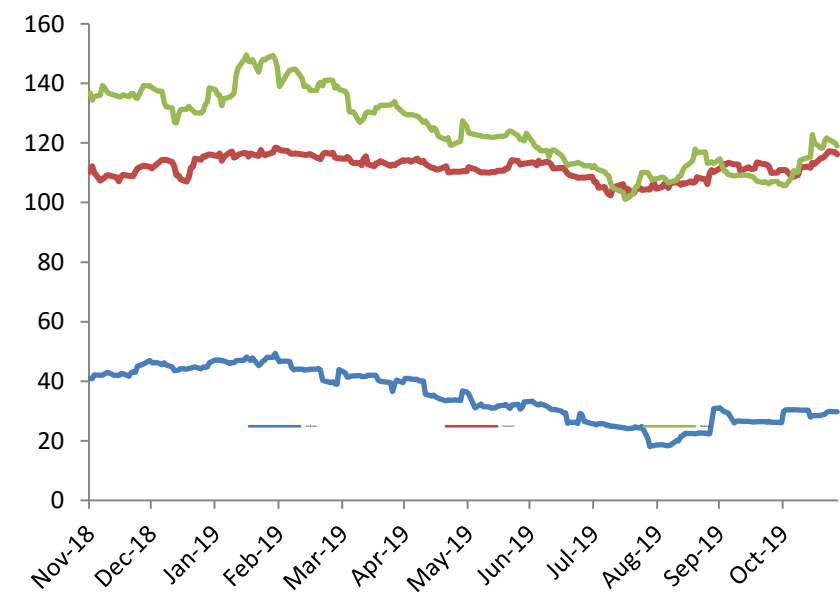
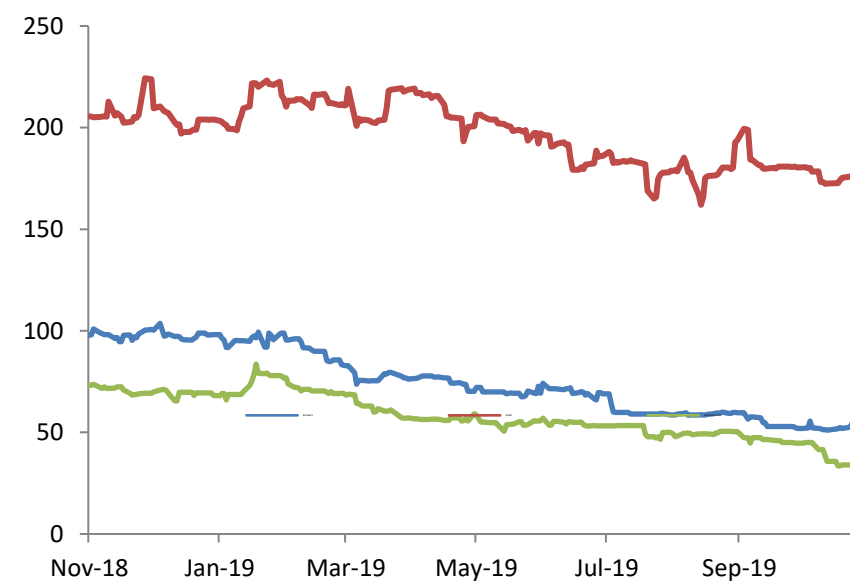
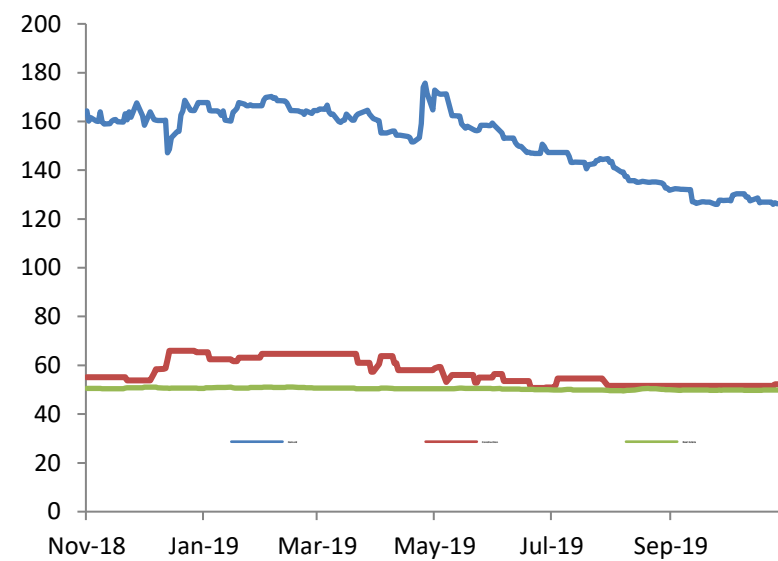
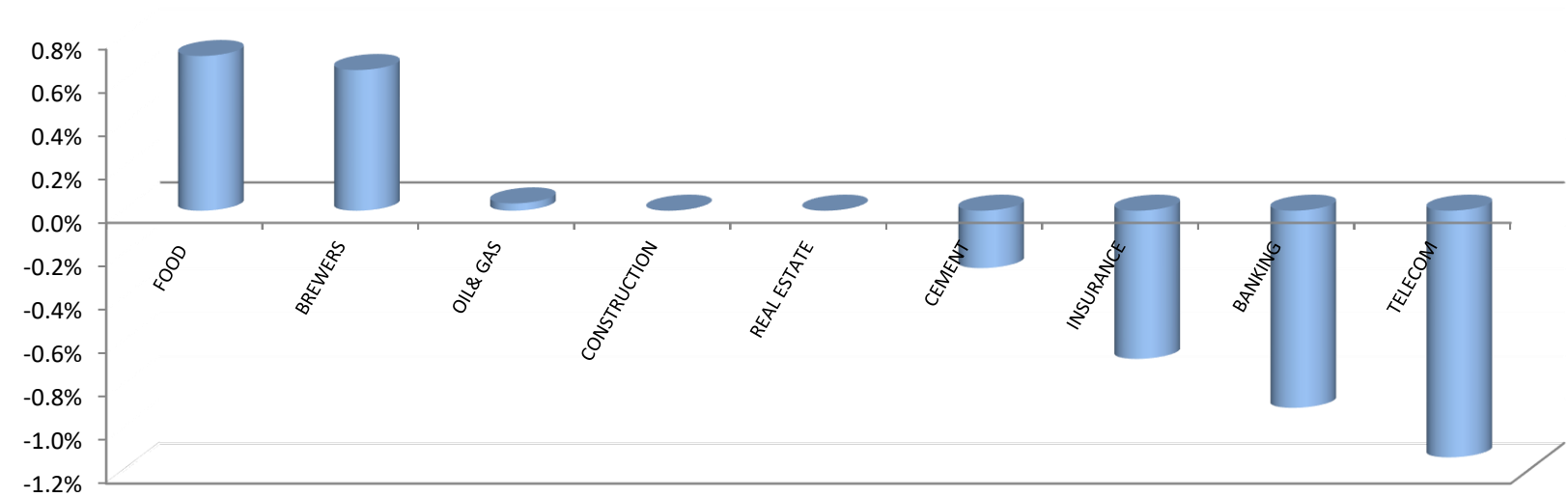
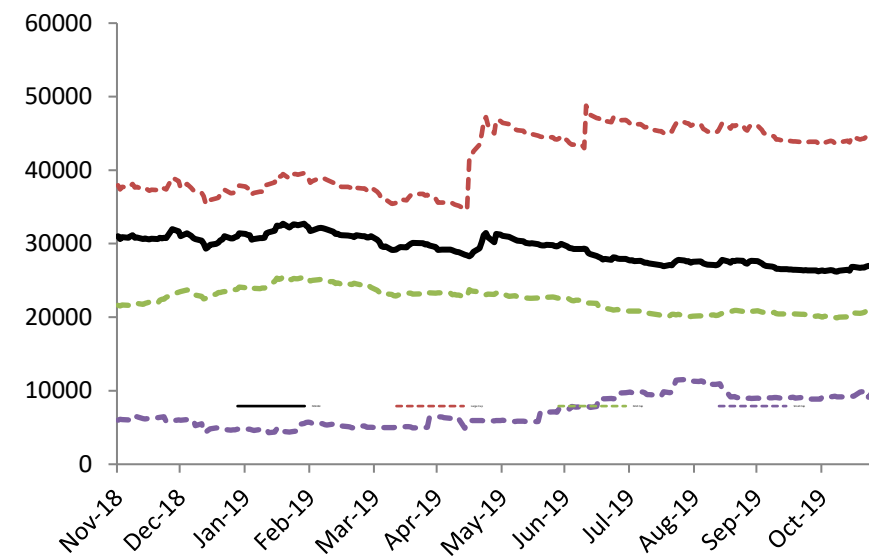
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,883.33	-0.56%	0.54%	-2.70%	-14.47%	-13.76%
Market Cap (N billions)	12,975.31	-0.56%	0.54%	-3.53%	10.70%	14.01%
Volume Traded (millions)	209.97	-8.96%	1,154.54	12,334.60	72,813.60	81,541.94
Value Traded (N millions)	3,103.07	-3.24%	14,519.53	162,780.81	886,566.14	959,247.39
NGN/USD	362.61	0.01%	-0.05%	0.10%	-0.38%	-0.44%
NSEASI (\$)	74.14	-0.57%	0.59%	-2.81%	-14.14%	-13.38%
Market Cap (\$ millions)	35,783.10	-0.57%	0.59%	-3.63%	11.13%	14.51%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.91%	0.54%	9.91%	1.03%	5.45%	-12.01%	-11.72%	1.37%	-4.57%
BREWERS	0.65%	3.15%	-3.91%	-19.69%	-5.50%	-45.56%	-42.46%	2.00%	-7.31%
CEMENT	-0.26%	-0.78%	-13.05%	-26.62%	-4.98%	-23.23%	-24.53%	1.44%	-8.31%
TELECOM	-1.14%	-2.19%	-11.51%	-12.94%	-7.52%	-12.94%	-12.94%	1.09%	-4.69%
PERSONAL CARE	-4.61%	-8.28%	-37.88%	-44.14%	-34.42%	-56.15%	-56.85%	2.20%	-8.05%
CONSTRUCTION	0.00%	1.28%	1.28%	-10.10%	1.28%	-3.00%	-5.32%	1.60%	-10.26%
FOOD	0.71%	11.31%	10.29%	-1.99%	-1.53%	-6.68%	-4.40%	1.83%	-7.36%
INSURANCE	-0.68%	1.06%	11.10%	5.08%	4.13%	2.49%	4.65%	0.94%	-2.68%
OIL& GAS	0.03%	3.43%	43.78%	-11.11%	-3.46%	-35.03%	-27.75%	3.63%	-15.96%
REAL ESTATE	0.00%	0.09%	0.00%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.59%	0.64%	-4.25%	-3.52%	-3.21%	16.92%	16.79%	1.79%	-2.96%
Mid Cap (Mid 30%)	-0.26%	1.51%	3.74%	-9.70%	0.16%	-11.94%	-3.75%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.44%	3.45%	-11.36%	72.73%	13.54%	68.23%	64.25%	4.26%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	269,030.14	9.30	-5.10%	-5.58%	40.91%	60.34%	30.99%	20.78%	36.76%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	249,472.28	6.95	0.00%	2.96%	37.62%	-1.42%	-5.44%	26.36%	-12.58%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	39,803.45	2.01	-0.50%	3.61%	24.84%	25.62%	34.00%	21.82%	6.35%	2.18	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	877,049.14	29.80	0.68%	2.76%	6.43%	-4.18%	-14.86%	2.05%	-13.50%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	401,000.00	40.10	0.00%	2.82%	14.57%	-4.64%	-18.08%	5.53%	-16.37%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	232,518.78	7.05	-4.08%	-2.08%	17.50%	22.61%	-6.00%	14.63%	-8.44%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	119,397.44	7.05	-0.70%	-0.70%	2.92%	0.71%	36.89%	0.71%	25.89%	7.10	7.00	7.50	5.60	7.50	5.15
Wema Bank	31-Dec	28,826.51	0.73	0.00%	4.29%	25.86%	23.73%	28.07%	23.73%	15.87%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	576,125.66	18.35	-1.34%	-0.81%	-1.87%	-3.42%	-22.25%	-1.87%	-20.39%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	1.45%	-8.50%	-30.35%	-55.56%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	57,949.59	2.00	-1.48%	2.56%	18.34%	10.50%	4.17%	17.65%	-1.48%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,580.84	2.00	0.00%	-5.66%	-13.04%	-3.38%	21.95%	0.00%	5.26%	2.23	1.80	2.74	1.80	2.74	1.64
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	0.00%	0.00%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	403,591.24	50.90	0.79%	3.88%	0.79%	-12.24%	-35.89%	-3.05%	-40.47%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-10.48%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,453,833.07	144.00	-0.28%	-0.62%	-13.77%	-28.00%	-25.39%	-4.95%	-24.09%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	23,876.88	19.00	0.00%	-5.00%	35.71%	35.71%	5.56%	22.58%	-2.06%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	-4.44%	0.00%	40.00%	7.69%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	2.43%	2.43%	-17.39%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	3.09%	0.00%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.96%	-11.02%	-38.24%	-50.24%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	61,667.73	16.30	-6.59%	-11.89%	-44.75%	-47.42%	-58.73%	-38.95%	-55.95%	26.70	16.30	47.00	16.30	47.00	16.30
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-25.88%	-56.55%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,406.38	9.80	0.00%	8.89%	5.38%	-10.50%	0.51%	-6.22%	-2.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	6.97%	38.20%	256.00%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	175,200.00	14.60	5.80%	20.66%	53.68%	9.36%	11.03%	33.94%	-4.26%	14.60	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	47,761.12	18.20	1.96%	12.00%	27.27%	31.88%	-6.67%	27.27%	-21.21%	18.20	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,373.86	1,299.90	-0.01%	13.03%	5.51%	-7.15%	-12.46%	-6.81%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,168.10	1.03	0.98%	0.98%	-4.63%	-5.50%	-7.21%	8.42%	-19.53%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	14,214.40	7.40	1.37%	4.96%	43.69%	14.73%	-26.73%	-1.33%	-24.10%	7.40	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	9.04%	25.69%	-34.89%	4.62%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	9.47%	10.12%	-14.15%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-7.56%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	46,333.28	3.85	0.00%	6.94%	2.67%	-12.50%	-22.22%	2.39%	-23.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	4.82%	-31.54%	-43.56%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	0.00%	-30.00%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	24.65%	5.71%	-6.83%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	-9.09%	-4.11%	2.94%	1.45%	11.11%	6.06%	11.11%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	-2.65%	67.94%	15.18%	29.41%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	-0.83%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,745.00	1.69	0.00%	2.42%	-9.14%	-6.11%	-11.05%	1.81%	-7.65%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-33.77%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	47,361.63	49.65	0.00%	-0.70%	23.66%	-32.91%	-34.24%	-9.65%	-34.84%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	9.39%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	-1.67%	-3.20%	-14.49%	-15.71%	31.11%	-9.58%	31.11%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,122,935.67	298.80	0.00%	0.00%	-7.64%	NA	NA	-2.99%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	CHAMS PLC	0.42	40.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.75	78.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.75	275.00%	DANGOTE FLOUR MILLS PLC	22.25	256.00%
SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	DANGOTE SUGAR REFINERY PLC	14.60	20.66%	CHAMS PLC	0.42	75.00%	C & I LEASING PLC.	6.60	270.79%	C & I LEASING PLC.	6.60	240.91%
LASACO ASSURANCE PLC.	0.27	8.00%	IKEJA HOTEL PLC	1.25	20.19%	LAW UNION AND ROCK INS. PLC.	0.66	69.23%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	220.39%
CHAMS PLC	0.42	7.69%	LAW UNION AND ROCK INS. PLC.	0.66	17.86%	DANGOTE SUGAR REFINERY PLC	14.60	33.94%	CHAMS PLC	0.42	110.00%	CHAMS PLC	0.42	198.77%
FIDSON HEALTHCARE PLC	3.75	7.14%	FLOUR MILLS NIG. PLC.	18.20	12.00%	FLOUR MILLS NIG. PLC.	18.20	27.27%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	75.00%
DANGOTE SUGAR REFINERY PLC	14.60	5.80%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	UNIVERSITY PRESS PLC.	1.46	26.96%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	65.22%
ROYAL EXCHANGE PLC.	0.21	5.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	FBNH	6.95	26.36%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	UNION BANK NIG.PLC.	7.05	45.37%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	4.76%	SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	WEMA BANK PLC.	0.73	23.73%	ACCESS BANK PLC.	9.30	36.76%	FIRST CITY MONUMENT BANK PLC.	2.01	36.89%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	4.35%	CONOIL PLC	18.50	9.47%	CEMENT CO. OF NORTH.NIG. PLC	19.00	22.58%	MTN NIGERIA PLC	118.00	31.11%	ASSOCIATED BUS COMPANY PLC	0.41	34.00%
FLOUR MILLS NIG. PLC.	18.20	1.96%	NPF MICROFINANCE BANK PLC	1.20	9.09%	FIRST CITY MONUMENT BANK PLC.	2.01	21.82%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	MTN NIGERIA PLC	118.00	32.26%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	118.00	-1.67%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.00%	AFROMEDIA PLC	0.36	-12.20%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-43.56%
AFROMEDIA PLC	0.36	-2.70%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-4.00%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	CHAMPION BREW. PLC.	1.02	-48.74%	MRS OIL NIGERIA PLC.	15.30	-46.41%
CORNERSTONE INSURANCE COMPANY PLC.	0.75	-3.85%	AIICO INSURANCE PLC.	0.70	-4.11%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-13.04%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	P Z CUSSONS NIGERIA PLC.	5.25	-50.24%
U B A PLC	7.05	-4.08%	LAFARGE WAPCO PLC.	14.00	-4.44%	TOTAL NIGERIA PLC.	110.90	-14.36%	UNILEVER NIGERIA PLC.	16.30	-55.95%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-55.56%
UNITY BANK PLC	0.65	-4.41%	CEMENT CO. OF NORTH.NIG. PLC	19.00	-5.00%	FIDSON HEALTHCARE PLC	3.75	-16.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-4.76%	ACCESS BANK PLC.	9.30	-5.58%	CUTIX PLC.	1.33	-16.88%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	GUINNESS NIG PLC	31.00	-58.11%
ACCESS BANK PLC.	9.30	-5.10%	STERLING BANK PLC.	2.00	-5.66%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GUINNESS NIG PLC	31.00	-56.94%	UNILEVER NIGERIA PLC.	16.30	-58.73%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	-6.42%	NATIONAL SALT CO. NIG. PLC	14.00	-5.72%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNILEVER NIGERIA PLC.	16.30	-6.59%	UNITY BANK PLC	0.65	-9.72%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
AIICO INSURANCE PLC.	0.70	-9.09%	UNILEVER NIGERIA PLC.	16.30	-11.89%	UNILEVER NIGERIA PLC.	16.30	-38.95%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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